RESOLUTION NO.: 2017-23

A RESOLUTION AUTHORIZING ADDITIONAL FUNDS, IN AN AMOUNT NOT TO EXCEED NINETY THOUSAND DOLLARS (\$90,000.00) FOR THE CONSTRUCTION OF A PUBLIC WORKS FACILITY

WHEREAS, Resolution 2015-45 authorized a contract with Pointe General Contractors, LLC, for an amount of \$1,677,840.00 for the construction of a public works facility; and,

WHEREAS, the recommended ten percent (10%) overage contingency was deferred at the request of the Town Manager; and

WHEREAS, Resolution 2016-76 authorized an additional \$140,000.00 following a required site re-design; and

WHEREAS, current projections indicate that the final construction cost could exceed current authorization by approximately \$90,000.00;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL MOUNTAIN, TENNESSEE, That additional funds in an amount not to exceed ninety thousand dollars (\$90,000.00) are hereby authorized in connection with the contract with Pointe General Contractors and the construction of the Public Works facility for the Town of Signal Mountain.

Chris J. Howley, Mayor

Recorder

5-15-17

Date

Date